

**ACTION TAKEN IN WRITING BY THE TRUSTEE OF
THE KAISER GYPSUM ASBESTOS PERSONAL INJURY TRUST**

The undersigned, being the sole Trustee of the Kaiser Gypsum Asbestos Personal Injury Trust, a Delaware statutory trust (the “**Trust**”), does hereby adopt the following resolutions effective as of May 19, 2026:

WHEREAS, Section 4.1 of the Kaiser Gypsum Personal Injury Trust Distribution Procedures (the “**TDP**”) provides that, in order to ensure substantially equivalent treatment of all present and future Asbestos Claims by the Trust, the Trustee shall from time to time establish the percentage of value that holders of present and future Asbestos Claims are to receive from the Trust (the “**Payment Percentage**”); and

WHEREAS, by an Action Taken in Writing dated March 21, 2023, the Trustee, with the consent of the Trust Advisory Committee (the “**TAC**”) and the Future Claimants’ Representative (the “**FCR**”) pursuant to Section 2.3 and Section 4.2 of the TDP, established the initial Payment Percentage at 55.2%; and

WHEREAS, pursuant to Section 4.2 of the TDP, no less frequently than once every three years, the Trustee shall reconsider the then applicable Payment Percentage to assure that it is based on accurate, current information; and

WHEREAS, pursuant to Section 2.3 and Section 4.2 of the TDP, the Payment Percentage may be adjusted upwards or downwards from time to time by the Trust with the consent of the TAC and the FCR to reflect then-current estimates of the Trust’s assets and liabilities; and

WHEREAS, the Trustee has retained Ankura Consulting Group, LLC (“**Ankrua**”) to provide an updated payment percentage analysis based on projections of current and future claims and operating costs; and

WHEREAS, by its written analysis dated March 6, 2026, Ankura opined that a reasonable and prudent Payment Percentage for the Trust given current data is 62.0%; and

WHEREAS, based on Ankura’s analysis, the Trust proposed to the TAC and the FCR that the Trust’s Payment Percentage be adjusted to 62.0%; and

WHEREAS, after consulting with its own experts, the TAC, by written correspondence dated May 11, 2026, consented to the Trust’s proposal; and

WHEREAS, after consulting with his own experts, the FCR, by written correspondence dated May 15, 2026, consented to the Trust’s proposal;

NOW, THEREFORE, BE IT

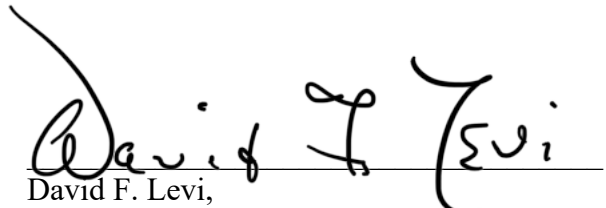
RESOLVED, that, as of the effective date of this resolution, the Trust's Payment Percentage is hereby adjusted to 62.0%; and

RESOLVED FURTHER, that the Trust shall make supplemental payments to claimants who previously liquidated their claims with the Trust based on the initial Payment Percentage in accordance with Section 4.3 of the TDP; and

RESOLVED FURTHER, that all actions heretofore taken in the name or on behalf of the Trust by the Trustee of the Trust in connection with the foregoing resolution be, and they hereby are, in all respects, ratified, confirmed, authorized and approved as acts of the Trust.

This Resolution shall be included in the Minutes and Records of the Kaiser Gypsum Asbestos Personal Injury Trust.

ADOPTED as of May 19, 2026.


David F. Levi,
Not in his individual capacity
but solely as Trustee